

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH**

**1. Report on the financial statements**

We have audited the accompanying financial statements of **MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH** (registered under the A.P. (Telangana Area) Public Societies Registration Act, 1350) which comprise the Balance Sheet as at March 31, 2024 and income and expenditure statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**2. Management's responsibility for the financial statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the Accounting standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3. Auditor's responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements that in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



#### 4. Basis of our opinion

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. We report that:

- Proper books of accounts has been kept by the society as far as appears from our examination of the books.
- The Balance sheet and Income and Expenditure account dealt with by this report are in agreement with the books of accounts.
- The Balance sheet and Income and Expenditure statement dealt with by this report comply with the accounting standards issued by the Institute of Chartered Accountants of India to the extent applicable.
- No covenants of society have been violated.
- The activities of the society are in conformity with the objects of the society.

#### 5. Opinion

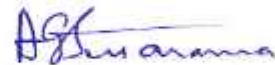
In our opinion, and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of Balance Sheet, of the state of affairs of the Society as at March 31, 2024
- (ii) In the case of Income and Expenditure account deficit for the year ended on that date.

Date: 30/08/2024  
Place: Hyderabad  
UDIN:



for V. Nagarajan & Co.,  
Chartered Accountants  
ICAI Firm Reg. No.: 004879N



**A.G. Sitaraman**  
Partner  
M. No.: 017799

**MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH**  
**BALANCE SHEET AS ON 31 MAR 2024**

Sources of funds	Reference )	31 MAR 2024	31 MAR 2023
		Total (Rs.)	Total (Rs.)
Loan fund	Sch-1	3,50,00,000	3,50,00,000
APMAS General fund	Sch-2	2,66,12,505	1,67,25,223
Asset acquisition fund	Sch-3	1,63,39,442	1,92,20,462
Current liabilities	Sch-4	2,63,38,623	3,91,19,513
Provisions	Sch-5	59,99,951	73,68,794
<b>Total</b>		<b>11,02,90,520</b>	<b>11,74,33,991</b>

Application of funds	Reference )	31 MAR 2024	31 MAR 2023
		Total (Rs.)	Total (Rs.)
Land & building	Sch-9	5,38,20,493	5,46,46,621
Furniture, Fixtures and Other Assets	Sch-9	53,79,135	74,34,026
Current assets	Sch-6	2,78,68,479	3,33,65,910
Deposits & advances	Sch-7	1,29,05,519	45,79,490
Cash & bank balances	Sch-8	1,03,16,894	1,74,07,943
<b>Total</b>		<b>11,02,90,520</b>	<b>11,74,33,991</b>

Schedules 1-11 form an integral part of these accounts.

**For V. Nagarajan & Co.**  
Chartered Accountants  
Firm Regn No.: 004879N

*A.G. Sitaraman*

**A.G. Sitaraman**  
Partner/M. No.: 017799  
UDIN :

Date: 30/08/2024  
Place: Hyderabad



*G. Srinivasa Reddy*

**G. Srinivasa Reddy**  
Director-Finance

*T. C. S. Reddy*  
**T. C. S. Reddy**  
CEO & Managing Director

*Mahpara Ali*

**Mahpara Ali**  
Chairperson-Audit Committee

*K. Madhava Rao*  
**K. Madhava Rao**  
Chairman

**MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAR 2024**

	Ref.	31-Mar-24	31-Mar-23
		Total (Rs.)	Total (Rs.)
<b>INCOME</b>			
Grants	Sch-10 &11	11,55,42,307	11,15,49,807
Contribution Received	Sch-10 &11	26,63,053	32,98,625
Rental Income	Sch-10 &11	23,75,273	23,69,770
Interest from savings account and term	Sch-10 &11	6,12,989	5,26,913
Interest -Others	Sch-10 &11	1,81,215	2,19,113
Other Income	Sch-10 &11	54,87,005	74,16,187
<b>Total</b>		<b>12,68,61,842</b>	<b>12,53,80,414</b>

<b>EXPENDITURE</b>		Ref.	Total (Rs.)
<b>Direct Program Expenses:Grants</b>		Sch-10 &11	
Programme	Allur Model Village		59,299
Programme	GIZ		5,213
Programme	DGRV		80,87,318
Programme	AGEEWA		64,02,814
Programme	PADIPANTALU		57,37,873
Programme	CSVP		73,82,158
Programme	GESTE		2,45,851
Programme	WATER.ORG		1,37,10,161
Programme	HEIFER		77,25,155
Programme	SVP		5,51,057
Programme	UGANDA		1,69,566
Programme	AUROBINDO SAMPURNA		1,02,70,582
Programme	AUROBINDO - BPFSC		1,81,309
Programme	ERNST & YOUNG FOUNDATION		14,13,287
Programme	GIZ India		1,10,210
Programme	HSBC FOUNDATION		-
Programme	HMWS & SB		-
Programme	Manage		-
Programme	MPUPS		2,69,758
Programme	PMFME		-
Programme	Rays of Hope		9,29,372
Programme	SVEP		5,03,265
Programme	SOCIAL VENTURE PROJECT		6,43,280
Programme	WIPRO Cares		28,26,515
Programme	RSA		18,94,353
Programme	CBBO		1,47,35,799
Programme	DST NIN		4,80,000
Programme	Dhwani Foundation		83,965
<b>A) Direct program expenses -Sub total</b>			<b>8,44,12,947</b>
			<b>8,82,67,851</b>

**For V. Nagarajan & Co.**

Chartered Accountants  
Firm Regn. No.: 004879N

*A.G. Sitaraman*

**A.G. Sitaraman**

Partner/M. No.: 017799

Date: 30/08/2024

Place: Hyderabad

*G. Srinivasa Reddy*

**G. Srinivasa Reddy**  
Director-Finance

*Mahpara Ali*

**Mahpara Ali**  
Chairperson-Audit Committee

**T C S Reddy**  
CEO & Managing Director

**K. Madhava Rao**  
Chairman

Cont....



MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAR 2024

Ref.	31-Mar-24	31-Mar-23
	Total (Rs.)	Total (Rs.)
<b>Direct program expenses-Contribution</b>		
Programme AP HORTICULTURE	11,60,942	3,60,866
Work in Progress (AP Hoti Govt) Income A/c	(14,63,229)	(5,32,655)
<b>B) Direct program expenses-Sub total</b>	<b>(3,02,287)</b>	<b>(1,71,789)</b>
<b>Direct Program Expenses</b>	<b>8,41,10,660</b>	<b>8,80,96,062</b>
<b>Program support expenses.</b>	Sch-10 &11	
PROGRAM EXP.	50,05,876	53,05,348
PROFESSIONAL & CONSULTANCY FEE	20,61,449	17,45,720
STAFF SALARIES & BENEFITS	93,22,791	96,14,523
TRAVEL EXPENSES	69,45,903	70,85,305
VEHICLE FUEL & MAINT. EXPENSES	15,45,332	18,44,327
OFFICE EXP.	30,20,339	45,83,668
RENT RATES & TAXES	10,76,270	13,21,212
INSURANCE	27,01,624	28,72,470
TELEPHONE & INTERNET EXP.	2,91,231	3,18,886
MANAGERIAL REMUNERATION	39,33,486	36,92,415
<b>B) Program support expenses-Sub total</b>	<b>3,59,04,300</b>	<b>3,83,83,875</b>
<b>Total Expenditure (A+B)</b>	<b>12,00,14,960</b>	<b>12,64,79,936</b>
<b>Excess of Income/(Expenditure) over Expenditure/(Income)</b>		
<b>Committed</b>	2,28,754	(70,97,961)
<b>Uncommitted</b>	66,18,128	59,98,439
	<b>68,46,882</b>	<b>(10,99,522)</b>
<b>Total</b>	<b>12,68,61,842</b>	<b>12,53,80,414</b>

Schedules 1-11 form an integral part of these accounts.

**For V. Nagarajan & Co.**  
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Date: 30/08/2024  
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**K. Madhava Rao**  
Chairman



**MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH**  
**Schedules forming part of Financial Statements for the year ended 31 MAR 2024**

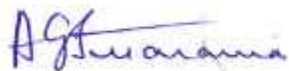
	31 Mar 24	31 Mar 23
	Total (Rs.)	
<b>Schedule - 1: General and Donor Funds</b>		
<b>Loan fund</b>		
Loan fund balance brought forward	3,50,00,000	3,50,00,000
Add: Receipts during the year	-	-
<b>Total</b>	<b>3,50,00,000</b>	<b>3,50,00,000</b>
Less:- Principal repaid during the year		
<b>Loan fund balance carried forward</b>	<b>3,50,00,000</b>	<b>3,50,00,000</b>
<b>Schedule - 2: APMAS General Fund</b>		
Balance brought forward-AG	1,67,25,223	1,24,92,702
Add: Additions/Deletions during the year	35,42,242	18,57,990
	-	-
Uncommitted	66,18,128	59,98,439
Less :Transfer to/(from) Assets acquisition fund	(2,73,088)	(36,23,908)
FCRA/LOCAL BALANCE	-	-
<b>Total</b>	<b>2,66,12,505</b>	<b>1,67,25,223</b>
<b>Schedule - 3: Assets acquisition fund</b>		
Balance brought forward-AA	1,92,20,462	1,98,70,846
<b>Add: Allocated during the year</b>	-	-
Committed Funds-Donor based	5,84,155	7,57,610
Uncommitted Funds-funds from own means	2,73,088	36,23,908
Less: Assets deleted during the year	-	61
Less: Depreciation on assets for the year	37,38,263	50,31,841
<b>Total</b>	<b>1,63,39,442</b>	<b>1,92,20,462</b>
<b>Schedule - 4: Current liabilities</b>		
<b>a) Statutory liabilities</b>		
Provident Fund Payable	3,01,959	3,95,246
Profession Tax Payable	15,950	17,900
TDS payable	3,26,905	3,24,916
GST Payable	1,69,069	5,32,525
ESI Payable	8,569	10,384
<b>Total</b>	<b>8,22,452</b>	<b>12,80,971</b>
<b>b) Outstanding expenses</b>		
Expenses payable	28,62,974	46,29,421
Salary Payable	161	37,316
Travel expenses payable	1,64,825	1,76,435
<b>Total</b>	<b>30,27,960</b>	<b>48,43,172</b>
<b>c) Other liabilities</b>		
Grants - unutilised	2,24,15,611	3,29,27,120
Rental Deposit	72,600	68,250
<b>Total</b>	<b>2,24,88,211</b>	<b>3,29,95,370</b>
<b>Grand total</b>	<b>2,63,38,623</b>	<b>3,91,19,513</b>



**MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH**  
Schedules forming part of Financial Statements for the year ended 31 MAR 2024

	<u>31 Mar 24</u>	<u>31 Mar 23</u>
	<u>Total (Rs.)</u>	
<b>Schedule - 5: Provisions</b>		
For Gratuity	59,99,950	73,68,794
<b>Total</b>	<b>59,99,950</b>	<b>73,68,794</b>
<b>Schedule - 6: Current assets</b>		
Grant Overspent	1,89,18,881	2,49,62,462
Grant Receivable	-	1,13,780
Receivables - others	8,11,338	6,71,523
Pre-paid expenses	13,65,685	23,08,797
Work in Progress (AP Hoti Govt) Receivable A/c	67,72,577	53,09,348
<b>Total</b>	<b>2,78,68,480</b>	<b>3,33,65,910</b>
<b>Schedule - 7: Deposits and advances</b>		
TDS recoverable	8,21,085	4,18,457
Other advances	96,44,835	11,13,487
Advance with LIC for Gratuity	17,16,651	21,16,537
Deposits	5,10,376	6,74,750
Advances to staff	2,12,574	2,56,260
<b>Total</b>	<b>1,29,05,520</b>	<b>45,79,490</b>
<b>Schedule - 8: Cash and Bank Balances</b>		
Bank Balances in savings accounts	1,03,10,768	1,73,98,830
Cash in hand	6,126	9,113
<b>Total</b>	<b>1,03,16,894</b>	<b>1,74,07,943</b>

**For V. Nagarajan & Co.**  
Chartered Accountants  
Firm Regn. No.: 004879N



**A.G. Sitaraman**

Partner/M. No.: 017799

Date: 30/08/2024

Place: Hyderabad

**G. Srinivasa Reddy**  
Director-Finance

  
**Mahpara Ali**  
Chairperson-Audit Comr

**T C S Reddy**  
CEO & Managing Director

  
**K. Madhava Rao**  
Chairman



**MAHILA ABHIVRUDDHI SOCIETY**

Schedules forming part of Financial Statements for the year ended 31 MAR 2024

**Schedule - 09: Fixed Assets (Amount in Rs.)**

Domestic								
S No.	Particulars	W.D.V. as on 01.04.2023	Additions	Deletions	Total	Rate	Depre ciation	W.D.V. as on 31.03.2024
<b>Land &amp; Building</b>								
1	Land	2,16,01,500	-	-	2,16,01,500	0%	-	2,16,01,500
2	Building	3,30,45,121	-	-	3,30,45,121	5%	8,26,128	3,22,18,993
	<b>Total</b>	<b>5,46,46,621</b>	<b>-</b>	<b>-</b>	<b>5,46,46,621</b>		<b>8,26,128</b>	<b>5,38,20,493</b>
<b>Other assets</b>								
1	Furniture & fixtures	1,54,895	1,59,790		3,14,685	20%	46,465	2,68,220
2	Office equipments	1,94,763	48,045		2,42,808	20%	79,676	1,63,132
3	Computers & peripherals	6,41,227			6,41,227	33%	3,47,305	2,93,922
4	Vehicles	42,72,209			42,72,209	20%	11,94,916	30,77,293
5	Generator	1			1	20%	-	1
6	Solar water heating system	1			1	20%	-	1
7	Solar power system	5,92,507			5,92,507	20%	1,48,751	4,43,755
8	Sports Equipment	1			1	20%	-	1
9	Interiors	3			3	33%	-	3
	<b>Total</b>	<b>58,55,607</b>	<b>2,07,835</b>	<b>-</b>	<b>60,63,442</b>		<b>18,17,113</b>	<b>42,46,329</b>
	<b>Grand Total</b>	<b>6,05,02,229</b>	<b>2,07,835</b>	<b>-</b>	<b>6,07,10,064</b>		<b>26,43,241</b>	<b>5,80,66,822</b>
<b>FCRA</b>								
S No.	Particulars	Total	Additions	Deletions	Total	Rate	Depreciation	W.D.V. as on 31.03.2024
1	Furniture & fixtures	87,340	14,750		1,02,090	20%	18,332	83,758
2	Office equipments	95,287	1,14,855		2,10,142	20%	59,721	1,50,421
3	Computers & peripherals	10,34,256	5,19,803		15,54,059	33%	6,55,442	8,98,617
4	Vehicles	3,61,535			3,61,535	20%	3,61,527	8
5	Solar Power Plant	1			1	20%	-	1
6	Interiors	1			1	33%	-	1
	<b>Total</b>	<b>15,78,420</b>	<b>6,49,408</b>	<b>-</b>	<b>22,27,828</b>		<b>10,95,022</b>	<b>11,32,806</b>
	<b>Grand total</b>	<b>6,20,80,648</b>	<b>8,57,243</b>	<b>-</b>	<b>6,29,37,891</b>		<b>37,38,263</b>	<b>5,91,99,628</b>

For V. Nagarajan & Co.  
Chartered Accountants  
Firm Regn No.: 0030285

*A.G. Sitaraman*

A.G. Sitaraman  
Partner/M. No.: 017799  
UDIN No:  
Place: Hyderabad  
Date: 30/08/2024



*G. Srinivasa Reddy*

G. Srinivasa Reddy  
Director-Finance

*Mahpara All*

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K. Madhava Rao  
Chairman

MADHILA ABHYUDYOGHI SOCIETY, ANCHHRA PRADESH

PROJECT MATRIX-LOCAL : SCHEDULE 10 as on 31-MAR-2024

PARTICULARS	APMAS - LOCAL	AUROBINDO SAMPURNA	AUROBINDO BHPS	APOIMP	RAY	GIZ India	HSBC	MPUJS	SVP	ISA -dp	HSB-15	Flays of hope	SVEP	WINRO CARES	DST MIN	BHMAHI	CBDO	Total Grants	Fee based - AP HORTICULTURE	GRAND TOTAL
GRANTS RECEIPT	84,12,191	1,10,00,000	5,00,000	24,22,475	-	-	-	5,70,285	2,50,001	24,00,000	20,27,500	10,00,000	7,29,228	36,35,623	6,37,200	6,40,000	1,65,56,833	4,29,16,638	-	4,29,16,638
CONTRIBUTION RECEIVED	11,33,900	-	-	-	5,92,300	-	-	-	-	-	-	-	-	-	-	-	-	16,41,200	10,24,273	26,65,473
INTEREST INCOME	36,426	38,892	-	-	-	-	-	-	-	-	-	-	-	11,083	-	-	91,336	1,28,337	-	1,28,337
INTEREST OTHERS	96,558	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	96,558	-	96,558
RENTAL INCOME	23,75,273	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23,75,273	-	23,75,273
OTHER INCOME	49,47,579	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	49,47,579	-	49,47,579
INTEREST FROM TERM DEPOSITS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Work in Progress (ap Horti Govt)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>1,50,01,978</b>	<b>1,10,38,892</b>	<b>5,00,000</b>	<b>24,93,475</b>	<b>5,97,300</b>	<b>5,97,300</b>	<b>1,10,210</b>	<b>5,70,285</b>	<b>2,50,001</b>	<b>14,60,000</b>	<b>20,31,500</b>	<b>10,00,000</b>	<b>7,29,228</b>	<b>36,47,506</b>	<b>6,37,200</b>	<b>6,40,000</b>	<b>1,66,48,169</b>	<b>5,71,55,664</b>	<b>14,63,229</b>	<b>5,86,40,866</b>
PROGRAM EXP	59,87,846	1,02,70,581	1,41,309	-	14,13,387	1,10,210	-	2,60,758	6,43,200	2,85,572	15,08,781	9,29,372	5,04,265	28,28,535	4,80,000	83,065	1,47,35,799	3,93,29,541	11,60,942	4,01,90,483
STAFF SALARIES & BENEFITS	22,33,011	9,34,260	92,219	-	6,947	-	-	1,73,978	2,550	-	4,23,276	4,52,278	4,51,674	3,52,278	-	2,70,547	18,53,278	68,75,410	7,021	68,82,439
TRAVEL EXP.	1,29,635	2,58,645	5,885	-	2,64,850	41,495	-	355	51,611	15,208	15,904	6,889	60,493	85,710	-	32,188	38,13,663	28,42,771	1,18,316	29,61,087
VEHICLE FUEL & MAINTENANCE	1,10,061	5,11,548	3,922	-	780	4,917	-	16,247	-	-	-	-	-	9,570	-	-	4,05,776	10,62,871	40,962	11,03,783
MANAGERIAL REMUNERATION	-	1,11,842	80,774	-	-	-	-	-	-	-	3,16,340	-	-	4,48,559	-	2,08,727	39,66,290	33,22,672	-	33,22,672
PROFESSIONAL & CONSULTANCY FEE	5,36,648	2,40,162	-	-	140	-	-	-	35,000	-	-	-	-	-	-	-	1,312	8,13,282	15,000	8,28,282
HEALTH & LIFE INSURANCE	1,87,229	2,02,432	-	-	93,165	-	-	-	11,509	17,456	29,099	-	50,833	40,100	-	-	7,60,384	14,02,912	1,11,630	15,14,542
OFFICE EXP.	5,46,536	77,861	1,46,454	-	94,743	16,680	-	26,153	6,230	33,395	-	1,150	-	1,37,310	3,07,200	-	4,03,980	16,56,781	6,888	16,63,669
REPAIRS & MAINTENANCE	5,55,593	35,780	737	-	7,420	-	4,236	-	-	-	9,530	-	-	24,174	-	-	60,958	1,08,405	2,470	3,00,874
BAD DEBTS	-	15,000	-	-	81,132	-	-	-	-	-	-	-	-	-	-	-	7,57,038	8,48,170	-	8,48,170
TELEPHONE & INTERNET EXP.	87,96,574	1,26,78,114	5,01,260	-	19,02,508	1,79,302	4,254	5,70,285	7,41,427	3,46,691	24,45,830	9,37,431	10,75,665	39,24,332	6,37,200	5,45,427	2,26,32,998	5,83,52,378	14,63,229	5,98,15,607
<b>TOTAL</b>	<b>62,05,354</b>	<b>18,39,222</b>	<b>1,260</b>	<b>24,59,475</b>	<b>19,02,508</b>	<b>3,34,078</b>	<b>4,234</b>	<b>5,70,285</b>	<b>4,91,426</b>	<b>10,73,309</b>	<b>4,14,330</b>	<b>62,509</b>	<b>-3,46,137</b>	<b>-2,77,026</b>	<b>-</b>	<b>94,573</b>	<b>61,83,929</b>	<b>-11,96,714</b>	<b>10,21,773</b>	<b>-1,24,941</b>

For V. Nagarajan & Co.  
Chartered Accountants  
Firm Regn No. 0050285

A. S. Srinivasan  
Partner/M. No. 017799  
UDIN No.  
Place: Hyderabad  
Date: 30/08/2024.



G. Srinivas Reddy  
Director - Finance

M. Madhav Reddy  
Chairman - Audit Committee

T. C. Srinithy  
CEO & Managing Director  
K. Madhav Reddy  
Chairman

MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH

Annexure IV - Statement of NET Grants as on 31 MAR 2024 - Local

S.No	Donor name	Op. Bal- Overspent as on 01/04/23	Op. Bal- Unspent as on 01/04/23	Grants Received up to 31/03/24	Interest Income upto 31/03/24	Other Inc. upto 31/03/24	Total Receipts till 31/03/24	Prog. Exps. Upto 31/03/24	Fixed Assets upto 31/03/24	Transferred to General Reserve	Total Exp upto 31/03/24	Refund of Unspent amount As on 31/03/24	Over spent as on 31/03/24	Unspent as on 31/03/24
1	APDMP	-19,85,879	-	24,93,475	-	-	24,93,475	-	-	5,07,596	5,07,596	-	-	-
2	AP HORTICULTURE	-10,67,334	-	24,85,002	-	-	24,85,002	14,63,229	-	-	14,63,229	-	-45,561	-
3	NABARD RSA	-	33,82,045	34,91,500	-	-	34,91,500	28,32,520	-	-	28,32,520	-	-	40,41,024
4	Pravesh	-	-41,507	-	-	-	-	-	-	-41,507	-41,507	-	-	-
6	APFPS	-	-86,513	-	-	-	-	-	-	-86,513	-86,513	-	-	-
7	Aurobindo Peyya	-	2,57,967	-	-	-	5,00,000	5,01,260	-	-	2,57,967	-	-	-
8	APF-Borapatta ES	-	-4,06,690	5,00,000	-	-	-	-	-	-4,07,950	93,310	-	-	-
9	Borapatta	-	-	3,66,924	-	-	-	-	-	3,66,924	3,66,924	-	-	-
10	Sampurna	-	-	1,10,00,000	38,892	-	1,10,38,892	1,28,78,114	13,649	-	1,28,91,763	-	-	99,37,472
11	Ernst & Young Fd	-	-	19,81,305	-	-	5,07,380	1,73,302	-	78,796	19,81,305	-	-	-
12	GIZ India	-	-	5,43,257	-	-	-	-	-	8,77,335	10,50,637	-	-	-
13	HMWS 838	-	-	7,73,206	-	-	-	-	-	7,73,206	7,73,206	-	-	-
14	MANAGE	-	-	60,500	-	-	-	-	-	60,500	60,500	-	-	-
15	MPLUPS	-	-	5,70,285	-	-	5,70,285	5,70,285	-	-	5,70,285	5,70,285	-	-
16	PFMFE	-	-	-	-	-	-	-	-	-1,22,749	-1,22,749	-	-	-
18	HSBC	-	-	1,54,148	-	-	-	4,234	-	1,49,914	1,54,148	-	-	-
19	SVP	-	-	1,84,608	-	-	2,50,001	7,41,427	-	-	7,41,427	-	-3,06,818	-
20	SVEP	-	-	17,41,471	-	-	7,29,528	10,75,665	-	-	10,75,665	-	-	13,95,334
21	CBBO/NBHC	-	-	1,65,56,833	91,336	-	1,66,48,169	2,28,32,098	-	-	2,28,32,098	-	-1,79,51,027	-
22	Rays of Hope	-	-	10,00,000	-	-	10,00,000	9,37,431	-	-	9,37,431	-	-	10,27,745
23	Wipro Cares	-	-	36,35,623	11,683	-	36,47,306	39,24,332	34,395	-	39,58,728	-	-96,792	-
24	DST NIN	-	-	6,37,200	-	-	6,37,200	6,37,200	-	-	6,37,200	-	-	-
25	Dhwani	-	-	6,40,000	-	-	6,40,000	5,45,427	-	94,573	6,40,000	-	-	-
<b>Total</b>		<b>-1,49,07,486</b>	<b>2,24,15,580</b>	<b>4,44,96,827</b>	<b>1,41,911</b>	<b>-</b>	<b>4,46,38,738</b>	<b>5,10,19,033</b>	<b>48,045</b>	<b>25,08,092</b>	<b>5,35,75,170</b>	<b>5,70,285</b>	<b>-1,84,00,198</b>	<b>1,64,01,575</b>

-63,80,295

Particulars	Opening Balance as on 01/04/23	Grants received upto 31/03/24	Contribution received upto 31/03/24	Interest earned till 31/03/24	Other Inc. earned till 31/03/24	Rental inc. earned till 31/03/24	Other Interest till 31/03/24	Total Receipts upto 31/03/24	Exp till 31/03/24	Fixed Assets purchased till 31/03/24	Total Exp upto 31/03/24	Balance as on 31/03/24
APMAS-Local	1,59,54,114	64,12,193	11,33,900	36,426	49,47,579	23,75,273	96,558	1,50,01,928	87,96,574	1,59,790	89,56,364	2,19,99,678
APMAS-FCRA	7,71,109	6,96,580	-	3,45,455	40,31,380	-	84,657	51,58,072	12,03,056	1,13,298	13,16,354	46,12,827
<b>Total</b>	<b>1,67,25,223</b>	<b>71,08,773</b>	<b>11,33,900</b>	<b>3,81,881</b>	<b>89,78,959</b>	<b>23,75,273</b>	<b>1,81,215</b>	<b>2,01,60,000</b>	<b>99,99,631</b>	<b>2,73,088</b>	<b>1,02,72,719</b>	<b>2,66,12,505</b>

For V. Nagarajan & Co.  
Chartered Accountants  
Firm Regn No.: 0030285

G. Srinivasa Reddy  
Director-Finance

Mahpara Ali  
Chairperson-Audit Committee

A.G. Sitaraman  
Partner/M. No.: 017799  
UDIN No:  
Place: Hyderabad  
Date: 30/8/2024



T C S Reddy  
CEO & Managing Director

K. Madhava Rao  
Chairman

PROJECT MATRIX-FCRA for the year ended 31-MAR-2024-SCHEDULE 11

(INR)

PARTICULARS	APMAS FC	Alluru Model Village	GIZ	DGRV	GESTE	AGEEWA	PADIPANTALU	CSVP	WATER_ORG	HEIFER	SVP	Uganda Programme	TOTAL
GRANTS RECEIPT	6,96,580	-	61,48,280	1,44,30,088	1,74,086	58,81,446	56,30,414	85,72,236	1,55,30,576	1,05,61,964	-	-	6,76,25,670
INTEREST INCOME	3,45,455	-	34	54,834	-	9,146	10,276	-	6,201	8,706	-	-	4,34,652
Other Interest	84,657	-	-	-	-	-	-	-	-	-	-	-	84,657
OTHER INCOME	4,89,138	-	-	-	-	9,661	40,647	-	-	-	-	-	5,39,426
Excess of Gratuity/leave Encashment Provision Written Back	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>16,15,830</b>	<b>-</b>	<b>61,48,314</b>	<b>1,44,84,922</b>	<b>1,74,086</b>	<b>59,00,233</b>	<b>56,81,337</b>	<b>85,72,236</b>	<b>1,55,36,777</b>	<b>1,05,70,670</b>	<b>-</b>	<b>-</b>	<b>6,86,84,405</b>
PROGRAM EXP.	18,030	59,299	-	80,87,318	2,45,851	64,02,814	57,37,873	73,82,158	1,37,10,161	77,25,155	5,51,057	1,69,566	5,00,89,282
PROFESSIONAL & CONSULTANCY FEE	2,14,260	-	-	1,12,768	-	72,399	66,022	62,225	2,27,393	-	-	-	7,55,067
STAFF SALARIES & BENEFITS	66,109	-	-	8,39,025	-	1,25,953	1,28,485	4,53,305	2,85,581	5,41,894	-	-	24,40,352
MANAGERIAL REMUNERATION	-	-	-	3,93,358	-	-	30,772	-	1,96,684	-	-	-	6,20,814
TRAVEL EXP.	3,37,162	-	-	11,45,619	-	2,43,302	3,22,157	3,61,866	10,26,593	3,91,124	21,153	1,35,840	39,84,816
VEHICLE FUEL AND MAINTENANCE EXPS.	58,428	-	-	40,113	-	41,943	1,09,909	55,049	14,095	1,22,013	-	-	4,41,549
Compliance Exp	2,12,794	-	5,133	1,17,289	1,427	33,075	44,960	60,442	-	3,000	-	-	4,78,099
INSURANCE	55,391	-	-	1,41,499	-	97,907	57,060	94,373	5,67,259	1,73,593	-	-	11,87,082
OFFICE EXP.	2,25,152	-	2,800	1,54,445	500	1,04,675	1,22,805	1,87,873	4,17,895	30,040	89,902	-	13,36,087
RENT RATES & TAXES	-	-	-	-	-	-	35,400	84,000	-	1,08,700	-	-	2,28,100
TELEPHONE & INTERNET EXP.	4,755	-	-	17,511	-	11,510	13,092	27,995	10,902	4,592	-	-	90,357
BAD DEBITS	10,977	-	-	-	-	-	-	-	-	-	-	-	10,977
<b>TOTAL</b>	<b>12,03,056</b>	<b>59,299</b>	<b>7,933</b>	<b>1,10,48,925</b>	<b>2,47,778</b>	<b>71,33,578</b>	<b>66,68,535</b>	<b>87,69,287</b>	<b>1,64,56,561</b>	<b>91,00,111</b>	<b>6,62,112</b>	<b>3,05,406</b>	<b>6,16,62,582</b>
<b>SURPLUS/(DEFICIT)</b>	<b>4,12,774</b>	<b>-59,299</b>	<b>61,40,381</b>	<b>34,35,997</b>	<b>-73,692</b>	<b>-12,33,346</b>	<b>-9,87,199</b>	<b>-1,97,051</b>	<b>-9,19,784</b>	<b>14,70,559</b>	<b>-6,62,112</b>	<b>-3,05,406</b>	<b>70,21,823</b>

For V. Nagarajan & Co.  
Chartered Accountants  
Firm Regn No.: 0030285



A.G. Sitaraman  
Partner/M. No.: 017799  
UDIN No:  
Place: Hyderabad  
Date: 30/8/2024

G. Srinivasa Reddy  
Director-Finance

T C S Reddy  
CEO & Managing Director

Mahpara Ali  
Chairperson-Audit Committee

K. Madhava Rao  
Chairman

MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH

Annexure - 5 Statement of NET Grants as on 31 MAR 2024 - FCRA

S.No	Donor name	Op. Bal.- Overspent as on 01/04/23	Op. Bal- Unspent as on 01/04/23	Grants Received upto 31/03/24	Interest Inc earned till 31/03/24	Other Inc earned till 31/03/24	Total Receipts upto 31/03/24	Programme Exp upto 31/03/24	Transferred to general reserve	Fixed Assets purchased upto 31/03/24	Total Exp upto 31/03/24	Over spent as on 31/03/24	Unspent as on 31/03/24
1	DGRV	-21,46,139	-	1,44,30,088	54,834	-	1,44,84,922	1,10,48,925	-	1,19,003	1,11,67,928	-	11,70,854
2	AGEEWA	-	10,94,349	58,81,446	9,146	9,641	59,00,233	71,33,578	-	-	71,33,578	-1,38,996	-
3	AEIN-CSV	-	5,56,573	85,72,236	-	-	85,72,236	87,69,287	-	1,90,607	89,59,894	-	1,68,915
4	Alluru Model Village	-88,720	-	-	-	-	-	59,299	-	-	59,299	-1,48,019	-
6	AEIN-Padipantulu	-	11,90,268	56,30,414	10,276	40,647	56,81,337	66,68,535	-	-	66,68,535	-	2,03,070
7	BFTW	-	1,18,651	-	-	-	-	-	1,18,651	-	1,18,651	-	-
8	Gz	-58,58,174	-	61,48,280	34	-	61,48,314	7,933	2,82,207	-	2,90,140	-	-
	SVP	-	4,30,445	-	-	-	-	6,62,112	-	-	6,62,112	-2,31,667	-
9	Water.Org	-	53,26,466	1,55,30,576	6,201	-	1,55,36,777	1,64,56,561	-	2,26,500	1,66,83,061	-	41,80,182
10	GESTE	-	3,64,707	1,74,086	-	-	1,74,086	2,47,778	-	-	2,47,778	-	2,91,015
11	HEIFER	-13,91,657	-	1,05,61,964	8,706	-	1,05,70,670	91,00,111	78,902	-	91,79,013	-	-
12	UGANDA PROGRAMME	-	8,59,796	-	-	-	-	3,05,406	5,54,390	-	8,59,796	-	-
	<b>Total</b>	<b>-94,84,691</b>	<b>99,41,255</b>	<b>6,69,29,090</b>	<b>89,197</b>	<b>50,288</b>	<b>6,70,68,575</b>	<b>6,04,59,526</b>	<b>10,34,150</b>	<b>5,36,110</b>	<b>6,20,29,786</b>	<b>-5,18,683</b>	<b>60,14,036</b>

For V. Nagarajan & Co.  
Chartered Accountants  
Firm Regn No.: 0030285

*A. S. S. S. S.*  
A.G. Sitaraman  
Partner/M. No.: 017799

UDIN No:  
Place: Hyderabad  
Date 30/08/2024.



*G. Srinivasa Reddy*

G. Srinivasa Reddy  
Director-Finance

*Mahpara Ali*  
Mahpara Ali  
Chairperson-Audit Committee

*T. C. S. Reddy*  
T. C. S. Reddy  
CEO & Managing Director

*K. R. P. Rao*  
K. R. P. Rao  
Chairman

# MAHILA ABHIVRUDDHI SOCIETY, ANDHRA PRADESH,

SCHEDULES TO ACCOUNTS FOR THE PERIOD ENDED AS ON March 31, 2024

SCHEDULE 13: Significant accounting policies adopted by the Society in the preparation of Financial Statements

## ACCOUNTING POLICIES:

### 1. Basis of Preparation of Financial Statements and Method of Accounting: -

The Financial statements are drawn up based on mercantile basis of accounting in accordance with the generally accepted accounting principles in India with due regard to fundamental accounting assumptions of going concern, consistency and accrual.

### 2. Fixed Assets and Depreciation:

(i) The Fixed Assets are shown at the written down value after adjusting the depreciation which is provided for on the basis of estimated life of the assets. Depreciation on additions/deletions during the period is calculated pro rata from /to the date of additions/deletions. Depreciation is calculated and shown as adjustment in the Balance Sheet from Fixed Assets and Assets Acquisition Funds and no entries for depreciation are passed through Income and Expenditure Account.

(ii) The rates adopted for calculating depreciation are as follows:

Nature of Fixed Assets	Estimated Use Life	Rate of Depreciation
Building	20 Years	5%
Furniture	5 Years	20%
Computer & peripherals	3 Years	33.33%
Office equipment	5 Years	20%
Vehicle	5 Years	20%
Generator	5 Years	20%
Solar Power System	5 Years	20%
Solar Water Tank	5 Years	20%
Sports Equipment	5 Years	20%
Interiors at the Premises	3 Years	33.33%

(iii) Straight Line Method is adopted to calculate depreciation.

(iv) In respect of the assets acquired out of the Assets Acquisition Fund, depreciation calculated as above is charged off to the Grant so capitalized.

3. **Employee Benefits:** - Retirement and other benefits to employees comprise of payments under defined contributions like Provident Fund and payments under defined benefit scheme like Gratuity and Leave Encashment. Payments under defined contribution plans are charged to revenue on accrual basis and payments under defined benefits are provided based on actuarial valuation.

### 4. Revenue recognition: -

4.1 All revenue Grants and Donations received during the financial year are recognized as income for the current period in the Financial Statements, thereby some of the surplus shown in the Income and Expenditure Account includes unutilized grant money to be used in future.

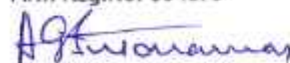
4.2 Grants received for procurement of fixed assets are credited to Assets Acquisition Fund in the Balance Sheet.


4.3 Interest income on deposits with banks is recognized on time proportion accrual basis taking into the account the amount outstanding and rate applicable.

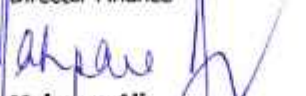
4.4 All the transactions in Foreign Currency are recognized at the exchange rate prevailing on the date of the transaction.

5. **General:** - Accounting policies not specifically referred to above are in consistent with the generally accepted accounting principles followed in India.

For V.Nagarajan & Co  
Chartered Accountants,  
Firm Reg.No: 004879

  
A.G. Sitaraman  
Partner / M.No: 017799  
Dt: 30/08/2024  
Place: Hyderabad.

  
G.Srinivasa Reddy  
Director Finance

  
Mahpara Ali  
Chairperson-Audit Committee

  
T.C.S Reddy  
Chief Executive Officer

  
K.Madhava Rao  
Chairman



# MAHILA ABHIVRUDDH1 SOCIETY, ANDHRA PRADESH,

SCHEDULES TO ACCOUNTS FOR THE PERIOD ENDED AS ON March 31, 2024

## SCHEDULE 14:

### NOTES TO ACCOUNTS:

#### 1. Contingent liabilities:

- (a) Interest accrued on Loan fund till 31-03-2024 (As on 31-03-2023: 399.00 lacs): Rs.431.50 lacs
2. The funds received from DGRV, AEIN, GIZ, WATER.ORG, HEIFER Aurobindo Pharma Foundation, WIPRO, NABARD, NCDC, SFAC etc. are against specific programme activities for execution of their projects.
3. Managerial remuneration and governance expenses have been accounted under various heads, break up of which is given below.

Particulars	31-Mar-24 (Rs.)	31-Mar-23 (Rs.)
Salary to CEO	39,33,486	36,92,415
Sitting fees to Board members	50,000	1,40,000

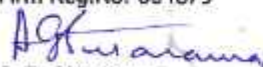
4. The Society has kept all the unspent balance of funds in investments, which is in conformity with section 11(5) of the Income Tax Act, 1961.

#### 5. Loan Fund

- (a) The unified Government of Andhra Pradesh had sanctioned total assistance of Rs. 5,00,00,000 towards establishing SHG training Center cum APMA's office under Additional Central Assistance of the Central Government scheme. The breakup of the assistance is 70% by way of loan and 30% by way of Grant. Thus, the Planning Department of the unified Andhra Pradesh Government had released Rs. 3,50,00,000 by way of loan and Rs. 1,50,00,000 as Grant for the project.
- (b) The loan is to be repaid by way of forty half yearly installments along with interest @9.5% after moratorium period of five years. The repayment of loan along with interest should have commenced from April 2015 onwards. However, due to bifurcation of the State of Andhra Pradesh into Telangana and Andhra State has resulted in postponement of the repayment of loan.
- (c) Moreover, APMA's has also made representations at various levels with the two State Governments to convert the loan into Grant in view of the charitable nature of the organization and also due to inability to mobilize separate funds for the repayment of the loan. Hence the matter is under consideration of the Governments to convert the loan into grants. However, the interest due on the loan is shown under contingent liability in Notes to Accounts.
6. The Society is registered under the A.P. (Telangana Area) Public Societies Registration Act, 1350 Fasli (Act 1of 1350F) as a non-profit Society and also has registration u/s 12 (A) and u/s 80G of IT Act, 1961 designating it as Charitable Society. Hence no provision of Income Tax is considered necessary.

As per our report of even date.

For V.Nagarajan & Co  
Chartered Accountants,  
Firm Reg.No: 004879

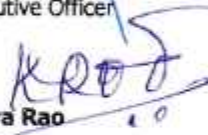
  
A.G. Sitaraman  
Partner / M.No: 017799  
Dt: 30/03/2024  
Place: Hyderabad.

  
G. Srinivasa Reddy

Director Finance

  
Mahpara Ali  
Chairperson-Audit Committee

  
T.C.S Reddy  
Chief Executive Officer

  
K.Madhava Rao  
Chairman

